



Agenda Item Number: 2-7-13.8B

**SANDOVAL COUNTY
BOARD OF COUNTY COMMISSIONERS**

Date of Commission

Meeting: February 7, 2013

Division / Elected

Office: Office of the County Manager/Finance Division

Staff Contact:

Phillip Rios, County Manager
Cassandra Herrera, Finance Director

Title of Item:

Annual Financial Report for Year Ended June 30, 2012

Action Requested:

Discussion and Request for a Motion to Approve the County's Financial and Compliance Audit Report for FY 2011-2012
Prepared by Griego Professional Services, LLC, Independent Public Accountant

Summary:

Hector H. Balderas, State Auditor, by letter dated December 21, 2012, informs the County that the 2012 Audit can be presented to the Board and made available to the public. Griego Professional Services, LLC (GPS) has issued an ***unqualified opinion*** on the County's financial statements. In their letter to the State Auditors, GPS reported that the County, as of June 30, 2012, conforms with all general accounting principles generally accepted in the United States. Additionally, GPS states that our financial statements present fairly, in all material respects, the respective financial position of each County non-major governmental fund and the fiduciary fund. Findings found were non material, all Federal Financial Assistance are free of any material misstatements. GPS performed the necessary tests of compliance with laws, regulations and grant agreements.

Attachments:

State Auditor Letter dated December 21, 2012



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FISCAL IMPACT

None

STAFF ANALYSIS SUMMARY

County Manager:	Recommend Board of County Commission approval. 01/29/2013
Initiating Elected Official / Division Director:	N/A
Legal:	N/A
Finance:	Recommend Approval CCH 1/28/13



State of New Mexico
OFFICE OF THE STATE AUDITOR

Hector H. Balderas
State Auditor

Carla C. Martinez
Deputy State Auditor

December 21, 2012

SAO Ref. No. 5025

Phillip Rios, County Manager
County of Sandoval
1500 Idalia Road, Bldg. #D
Bernalillo, NM 87144-

SUBJECT: Audit Report—County of Sandoval—2011-2012 Fiscal Year—Prepared by Griego Professional Services, LLC

The audit report for your agency was received by the Office of the State Auditor (Office) on November 15, 2012. The State Auditor's review of the audit report required by Section 12-6-14 (B) NMSA 1978 and 2.2.2.13 NMAC has been completed. This letter is your authorization to make the final payment to the independent public accountant (IPA) who contracted to perform the agency's financial and compliance audit. In accordance with Section 2 of the audit contract, the IPA is required to deliver the specified number of copies of the audit report to the agency.

Per Section 12-6-5 NMSA 1978, the audit report does not become public record until five days after the date of this release letter, unless your agency has already submitted a written waiver to the Office. Once the five-day period has expired or upon the Office's receipt of a written waiver, the audit report shall be:

- released by the Office to the Legislative Finance Committee, and the Department of Finance and Administration; and
- presented by your agency to a quorum of the agency's governing authority at a public meeting, for approval, per Section 2.2.2.10(J)(3)(d) NMAC, *Requirements for Contracting and Conducting Audits of Agencies*.

The IPA's findings and comments are included in the audit report on pages 207 - 208. It is ultimately the responsibility of the governing authority of the agency to take corrective action on all findings and comments.

A handwritten signature in black ink, appearing to read 'Hector H. Balderas'.

HECTOR H. BALDERAS
STATE AUDITOR

cc: Griego Professional Services, LLC